

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

NEWTON CENTRAL APPR DIST
109 E COURT STREET
NEWTON TX 75966

409-379-3710

WELLSPRING ROYALTIES LTD
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/29/2022 AT: 9:00 AM
NEWTON CO APPRAISAL DISTRICT
109 E COURT STREET
NEWTON TX 75966
FOR MINERAL QUESTIONS CONTACT
PRITCHARD & ABBOTT
832-243-9600 OR WWW.PANDAI.COM
Protest Deadline: 6-06-2022
ARB Hearing: 6-29-2022
Owner: 807252 829

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY	70	200	Lease: 2346 Type: REAL Owner #: 807252
LATERAL ROAD	70	200	Legal: FORESTAR KEAGHEY A-253 UNIT W1
BURKEVILLE ISD	70	200	ZARVONA ENERGY LLC
FIRE DIST #3	70	200	AB 253 KEAGHEY J S RRC 261210
HB1984: The Appraised value of \$200 in 2022 as compared to \$460 in 2017 is a 56.52% decrease.			.000229 Royalty Interest Category: G1 Railroad #: 261210 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	70	0	200
LATERAL ROAD	70	0	200
BURKEVILLE ISD	70	0	200
FIRE DIST #3	70	0	200

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

MARGIE HERRIN
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY LATERAL ROAD BURKEVILLE ISD FIRE DIST #3	30 30 30 30	90 90 90 90	Lease: 2356 Type: REAL Owner #: 807252 Legal: BP BLACK STONE A-253 W UN W#1 ZARVONA ENERGY LLC AB 253 KEAGHEY J S RRC 264937 .000102 Royalty Interest Category: G1 Railroad #: 264937 Agent: 574 HB1984: The Appraised value of \$90 in 2022 as compared to \$90 in 2017 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY LATERAL ROAD BURKEVILLE ISD FIRE DIST #3	30 30 30 30	0 0 0 0	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2022	PROPERTY DESCRIPTION
COUNTY LATERAL ROAD BURKEVILLE ISD FIRE DIST #3	120 120 120 120	250 250 250 250	Lease: 2404 Type: REAL Owner #: 807252 Legal: BLACKSTONE UNIT A-537 W#2H COPESTONE OPERATING AB 1146 T&NO RRC 284507 .000623 Royalty Interest Category: G1 Railroad #: 284507 Agent: 574 No 2017 Hist
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY LATERAL ROAD BURKEVILLE ISD FIRE DIST #3	120 120 120 120	0 0 0 0	250 250 250 250

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	220	0	540		
LATERAL ROAD	220	0	540		
BURKEVILLE ISD	220	0	540		
FIRE DIST #3	220	0	540		